

8:00-8:15am REGISTRATION & WELCOME

SESSION 1: 8:15-9:00am NATIONAL ECONOMIC UPDATE

Anna Rathbun, CFA, CAIA, CEO, Grenadilla Advisory, Cleveland, OH |



440.552.7245 | anna@grenadilla-advisory.com

Anna is the Founder & CEO of Grenadilla Advisory, a wealth management firm. Formerly, she was the Chief Investment Officer of CBIZ Investment Advisory Services; and Managing Director of Clearstead Advisors. Anna has a B.A. in economics from Harvard University; and an M.M., an A.D., and a D.M.A., from Cleveland Institute of Music. She holds the CFA and CAIA designations.

SESSION 2: 9:00-9:45am MARKET MULTIPLE SELECTION UTILIZING GORDON GROWTH MODEL

Dhaval Jani, ASA, Sr. VP, VRC, Philadelphia PA | 609.613.4472 | DJani@ValuationResearch.com



Mr. Jani specializes in business enterprise valuations, purchase price allocations, intellectual property analysis, & equity allocation analysis. He holds the designation of accredited senior appraiser (ASA). He earned an MBA from Temple University Fox School of Business, Philadelphia, and a Bachelor of Engineering in Electronics from National Institute of Technology, Surat, India.

Eugene Wu, ABV, Sr. VP, VRC, Philadelphia PA | 917.338.5632 | EWu@ValuationResearch.com



Mr. Wu specializes in the valuation of business enterprise, intangible assets & liabilities for M&A, financial & tax reporting, & other strategic matters. He holds the Accredited in Business Valuation (ABV) certification by the AICPA. Mr. Wu earned his M.B.A. from NYU, Leonard N. Stern School of Business and bachelors of science in financial engineering from Binghamton University.

SESSION 3: 9:45-10:30am BETA IN UNCERTAIN GEO-POLITICAL TIMES

John Barton, ASA, CPA, Brandywine Valuation | Philadelphia, PA | 484.678.6580 | jbarton@bwvaluations.com



As President of Brandywine Valuation, John is responsible for the valuation of closely held entities & intangible assets. He provides expert witness testimony in litigation matters. John holds an MBA from LaSalle University, and an M.A. from Fordham University. He is a Certified Public Accountant (CPA) and a member of the American Society of Appraisers (ASA).

10:30-10:45 am COFFEE BREAK

SESSION 4: 10:45-11:30am VALUING PASS-THROUGH ENTITIES

William Boomer McInerney, ASA, Principal, Griffing Group | Oak Park, IL | 708.383.9050 |

wmcinerney@thegriffinggroup.com

William P. McInerney, ASA has experience in providing valuation & damages analyses for commercial litigation, shareholder disputes, estate & gift tax reporting & disputes, & marital dissolution. He has provided expert reports and litigation support for matters heard in a variety of jurisdictions. He holds the Accredited Senior Appraiser (Business Valuation) designation.



SESSION 5: 11:30am–12:15pm DEBT VALUATION

Todd Fries, ASA, CFA, Partner, BVA | Plano, TX | 972.757.8413 | tfries@bvagroup.com



Todd Fries has valuation, litigation support, & financial advisory services experience. He received an MBA from Texas Christian University; and a BS in Meteorology & Agriculture Journalism from Texas A&M University. He holds the CFA® and ASA designations.

Stephen Jaquess, CPA, Partner, BVA | Plano, TX | 214.732.8993 | sjaquess@bvagroup.com

Stephen Jaquess has experience spanning finance, valuation, accounting, & economics. He provides expert testimony. He received a Master in Professional Accounting, a BBA in Business Honors & Accounting from the University of Texas at Austin. He is a CPA & a member of the AICPA.



12:15–1:15pm LUNCH

SESSION 6: 1:15-2:00pm PURCHASE PRICE ADJUSTMENTS & ENTERPRISE VALUE



Sean Woodward, Sr. VP, VRC | Yardley, PA | 609.243.7026 | SWoodward@ValuationResearch.com

Mr. Woodward specializes in business enterprise valuation, purchase price allocation, impairment analysis, contingent consideration, valuation of leveraged loans, high yield bonds, convertible debt, preferred equity & stock options. He holds a BBA degree in finance from Pace University.



Xavier Love, Sr. VP, VRC | Yardley, PA | 609.613.4499 | XavierLove@ValuationResearch.com

Mr. Love specializes in valuations of equity (IRC 409A & ASC 718), business enterprise, intellectual property, contingent consideration, purchase price allocations, impairment analyses,. He holds a bachelor of science in business administration, from the University at Albany.

SESSION 7: 2:00-2:45pm STUDY ON INTANGIBLE ASSETS

Thomas Zambito, Managing Director, Baker Tilly | San Francisco, CA |

415.848.0942 | Thomas.zambito@bakertilly.com

Thomas oversees the firm's valuation services throughout the greater Bay Area. His focus is business valuation, audit support, financial and tax reporting & analysis, & financial valuation modeling for clients in the technology, life sciences, financial services, & manufacturing industries. He has earned a BA and MBA Finance.



Cody Marshall, Senior Manager, Baker Tilly | Meridian, ID | 503.471.1296 | cody.marshall@bakertilly.com

Cody provides business valuation & consulting services for tax compliance, gift & estate tax planning, financial reporting, consulting, & litigation support. His financial reporting valuation experience includes ASC 805 purchase price allocation, & IRC 409A & ASC 718 valuation. He holds the designation of Accredited Senior Appraiser (ASA) of the American Society of Appraisers.



2:45-3:00 COFFEE BREAK

SESSION 8: 3:00-3:45pm IMPACT OF SECONDARY TRANSACTIONS ON VALUATIONS

Curtis Farrow, ASA, CPA, Managing Director, Armanino | Philadelphia PA |

720.839.6130 | Curtis.Farrow@armanino.com

Curtis is a Managing Director in Armanino. He specializes in valuations for financial reporting (ASC 820, 805, 350, 360, 718, 842, 815), tax purposes (409A, 382, 8283, gift & estate, C-S Corp), strategic planning (MBO, fairness opinions, market studies) & litigation support (shareholder disputes, marital dissolutions). He holds the ASA designation.



Nadia Carey, CPA/ABV, Senior Director, Armanino | San Jose CA | 408.200.6417 | Nadia.Carey@armanino.com



Nadia is a Senior Director in Armanino. She is a CPA and is accredited in Business Valuation (ABV) by the AICPA. She performs 409A valuations, intangible asset valuations, purchase price allocations, valuations for estate planning purposes, shareholder buyouts, & ESOPs. She performs audit reviews of valuations for audit clients to ensure IRS & U.S. GAAP compliance.

SESSION 9: 3:45-4:30pm THE STATE OF THE US/GLOBAL M&A MARKETS

Jinny Choi, Senior Analyst, PitchBook | Seattle WA | 206.623.1986 | jinny.choi@pitchbook.com

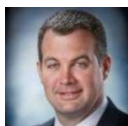


Jinny Choi covers both US Private Equity & global M&A markets with a focus on PE exit activity, cross-border M&A, & antitrust risk. Choi received a bachelor's degree from the University of Southern California & is based in PitchBook's Seattle office.

4:30pm Closing Remarks

CONFERENCE CO-CHAIRPERSONS

Steven Juska, ASA | Managing Director, CBIZ FCG | Plymouth Meeting, PA | sjuska@cbiz.com



Mr. Juska is a Managing Director in the Forensic Consulting Group at CBIZ MHM, LLC. He is responsible for engagements in which CBIZ provides business appraisals, forensic accounting, & litigation support services. Mr. Juska holds an MBA from LaSalle University, and a BBA from James Madison University. He holds the ASA designation with the American Society of Appraisers.

CONFERENCE CO-CHAIRPERSON

Sean O'Reilly, ASA | Managing Partner, CFGI | Philadelphia, PA | soreilly@cfgi.com



Sean is the Managing Partner at CFGI. Sean holds a B.A. in Economics from the University of Virginia and an M.B.A. in Finance from Villanova University. He served on the Steering Committee for ACG's 2013-2016 annual M&A East conferences. He is an Accredited Senior Appraiser (ASA) with the American Society of Appraisers. An active alumnus of Devon Preparatory School; he serves as a Lector at St. Norbert Church in Paoli.

CONFERENCE ADVISOR

Anthony Pumphrey, CFA, ASA, Managing Director, VRC | Yardley, PA | Apumphrey@ValuationResearch.com



Mr. Pumphrey specializes in business enterprise valuation, purchase price allocation, impairment analysis, & complex capital structures. Mr. Pumphrey is a member of the Appraisal Foundation's Working Group preparing a Valuation Advisory focused on Company-Specific Risk Premiums. He holds a BBA degree in finance from Temple University. He holds the CFA and ASA designations.

CONFERENCE ORGANIZER



Poonam Vaidya, ASA (Retired) |
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